

Esaar (India) Limited

Regd. Off. : 204 B-Wing, New Prabhat SRA CHS LTD, Chikwadi, Plot-115, Next to Bisleri Factory, W.E. Highway Andheri (East), Mumbai- 400099
Corporate office: Unit No. 101, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066
Tel: 022-40676000 | esaarindia@gmail.com | www.esaar.in | L67120MH1951PLC222871

Statement Of Un- Audited Financial Results for the Quarter and Year ended September 30, 2021

(Rs in lacs)

Sr. No.	Particulars	Note No.	Quarter Ended			Half-Year Ended		Year ended
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations		290.32	126.11	1,958.00	416.43	2,795.00	2,194.00
2	Other Income		12.60	1,552.92	91.00	1,565.52	177.00	1,587.61
3	Total Revenue (1+2)		302.92	1,679.03	2,049.00	1,981.95	2,972.00	3,781.61
4	Expenses							
	Finance Cost		62.71	53.64	281.00	116.35	535.00	267.13
	Impairment on Financial Instruments (Expected Credit Loss)		-	-	-	-	-	-
	Changes in Inventory of Shares and Securities		(17.10)			(17.10)		
	Employee benefits expense		9.16	6.33	6.00	15.49	8.00	12.85
	Depreciation and amortization expenses		0.01	0.02	-	0.03	-	0.03
	Other Expenses		1,410.11	107.95	1,456.00	1,518.06	2,144.00	3,316.23
	Total Expenses		1,464.89	167.94	1,743.00	1,632.83	2,687.00	3,596.24
5	Profit(+)/(Loss (-) before exceptional items and tax (3-4)		(1,161.97)	1,511.09	306.00	349.12	285.00	185.37
6	Exceptional items							-
7	Profit(+)/(Loss (-) before tax (5-6)		(1,161.97)	1,511.09	306.00	349.12	285.00	185.37
8	Tax Expense							
	(a) Current Tax		-					30.75
	(b) Deferred Tax		44.77			44.77		
9	Profit(+)/(Loss (-) after tax (7-8)		(1,206.74)	1,511.09	306.00	304.35	285.00	154.62
10	Other Comprehensive income:							
	Items that will not be re-classified to profit or loss		-	-				-
11	Total comprehensive income (9+/-10)		(1,206.74)	1,511.09	306.00	304.35	285.00	154.62
12	Paid-up equity share capital		2,044.30	2,044.30	2,044.30	2,044.30	2,044.30	2,044.25
	(Face value per share Rs. 10)							
	Other equity as per audited balance sheet		(107.49)	(107.49)	(609.91)	(107.49)	(609.91)	(107.49)
13	Earnings per equity share (EPS)							
	(1) Basic		(5.90)	7.39	1.50	1.49	1.39	0.76
	(2) Diluted		(5.90)	7.39	1.50	1.49	1.39	0.76

Date: 16th November 2021

Place: Mumbai

For Esaar (India) Limited

Shruti Joshi

Director

DIN:- 09388260



Esaar (India) Limited
Balance Sheet as at 30th September 2021

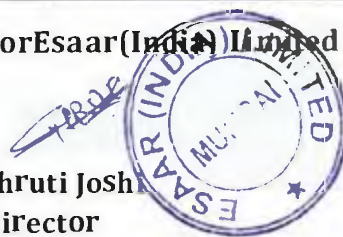
(Rs in lacs)

Sr. No.	Particulars	Note No.	As at 30 Sep, 2021	As at 31 March, 2021
I	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents		6.60	17.22
(b)	Receivables			
	(I) Trade Receivables		976.69	1,485.36
	(II) Other Receivables - Derivatives		-	-
(c)	Loans		4,634.91	3,058.59
(d)	Investments		4,588.18	1,101.02
(e)	Other Financial assets		3.47	-
(f)	Inventories		103.41	86.32
	Total Financial Assets		10,313.26	5,748.51
2	Non-Financial Assets			
(a)	Current tax assets (Net)		39.78	43.33
(b)	Deferred tax Assets (Net)		158.48	158.48
(c)	Property, Plant and Equipment		22.68	0.58
	Total Non-Financial Assets		220.94	202.39
	TOTAL ASSETS		10,534.20	5,950.90
II	LIABILITIES AND EQUITY			
1	LIABILITIES			
	Financial Liabilities			
(b)	Trade Payables		1,688.21	556.40
	1.Total Outstanding dues of MSE		-	-
	2.Total Outstanding dues of Creditors other than MSE		-	556.40
(c)	Borrowings		5,328.35	2,958.99
(e)	Other financial liabilities		13.16	9.12
	Total Financial Liabilities		7,029.72	3,524.51
	Non-Financial Liabilities			
(c)	Provisions		0.11	-
(d)	Other Non-Financial Liabilities (to be specified)		-	489.63
	Total Non-Financial Liabilities		0.11	489.63
2	EQUITY			
(a)	Equity share capital		2,044.25	2,044.25
(b)	Other Equity		1,460.12	(107.49)
	Total Equity		3,504.37	1,936.76
	TOTAL LIABILITIES AND EQUITY		10,534.20	5,950.90

Date: 16th November 2021
Place: Mumbai

For **Esaar (India) Limited**

Shruti Joshi
Director
DIN:- 09388260



Esaar (India) Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2021

(Rs in lacs)

Sr. No.	Particulars	For the year ended	
		30 Sep, 2021	31 March, 2021
A	Cash Flow From Operating activities:		
	Profit before income tax :	304.35	185.37
	Adjustments for:		
	Dividend Income	0.01	-
	Deferred Tax Asset	44.77	-
	Other Comprehensive Income	112.42	347.79
	Fair Value Measurement - ECL	-	-
	Operating Profit Before Working Capital Changes	461.55	533.16
	Adjustment for Working Capital Changes:		
	Increase in Trade Payables and Other Liabilities	1,131.93	(264.79)
	Decrease/(Increase) in Inventories	(17.09)	(38.08)
	Decrease in Trade Receivable	(508.66)	(1,472.46)
	(Increase) in Financial and Other Assets	2,326.60	29.54
	Increase in Other Current Assets	-	26.05
	Cash generated from Operations	2,932.78	(1,719.74)
	Income Taxes Paid	-	(30.75)
	Net Cash (outflow)/inflow from Operating Activities (A)	3,394.33	(1,217.33)
B	Cash Flows From Investing Activities		
	Investment in Shares	(3,487.15)	712.73
	Investment in Fixed Assets	(22.15)	(0.36)
	Dividends Received	-	-
	Net Cash (outflow)/inflow From Investing Activities (B)	(3,509.30)	712.37
C	Cash Flows From Financing Activities:		
	Increase/(Decrease) from Short Term Borrowings	104.35	459.74
	Net Cash Inflow From Financing Activities (C)	104.35	459.74
	Net increase (decrease) in cash and cash equivalents (A+B+C)	(10.62)	(45.22)
	Cash and Cash Equivalents at the beginning of the financial year	17.22	62.44
	Cash and Cash Equivalents at end of the year	6.60	17.22

Date: 16th November 2021
Place: Mumbai

For Esaar (India) Limited


Shrutu Joshi
Director
DIN:- 09388260



Notes:

1

The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 15, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

2

Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

3

There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

4

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

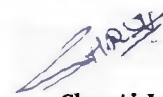
5

Other Income of Quarter 1 included written off balance of Rs. 13,21,52,959/- against M/s Ambe Securities Private Limited as it was not payable as per the previous Director (Mr. Raghavendra Kumar); the same has been written back in Quarter 2 since we failed to get Party confirmation.

Date: 16th November 2021

Place: Mumbai

For Esaar India Ltd



Shruti Joshi
Director

DIN:- 09388260



Limited review Report

Review report to Board of Directors,

Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar (India) Limited** for the quarter ended 30th September 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

The entire audit limited review process was carried from remote locations i.e., other than the office of the Company, where books of account and other records are kept, based on the data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Being constrained, we resorted to and relied upon the results of the alternative audit procedures to obtain sufficient and appropriate audit evidence for significant matters in course of our audit.

We believe that our audit provides a reasonable basis of our unmodified opinion.

Our opinion is not modified in respect of above.

For Harish Arora & Associates

Chartered Accountants

FRN: 015226C




Harish Arora

Partner

Membership Number: 407420

Place of signature: Chittorgarh

Date: 16/11/2021

UDIN: 21407420AAAACO8553